

Mid-Michigan Library League

Balance Sheet

As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	11,120.87
1030 · CashSavings Fifth Third3088	126,360.08
Total Checking/Savings	<u>137,480.95</u>
Accounts Receivable	
1600 · Accounts Receivable	9,194.48
Total Accounts Receivable	<u>9,194.48</u>
Total Current Assets	146,675.43
Other Assets	
1400 · Prepaid Expense	119,061.88
Total Other Assets	<u>119,061.88</u>
TOTAL ASSETS	<u><u>265,737.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Federal Withholding	-390.58
2110 · FICA Withholding	-797.77
2120 · Medicare Withholding	219.94
2400 · Accrued Wages	2,516.72
2410 · Accrued FICA	156.03
2420 · Accrued Medicare	36.50
Total Other Current Liabilities	<u>1,740.84</u>
Total Current Liabilities	<u>1,740.84</u>
Total Liabilities	1,740.84
Equity	
3000 · Net Position	309,300.43
32000 · Retained Earnings	21,647.31
Net Income	-66,951.27
Total Equity	<u>263,996.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>265,737.31</u></u>